

Message Text

UNCLASSIFIED

PAGE 01 GUAYAQ 00993 042148Z

72

ACTION ARA-10

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TO SECSTATE WASHDC 3381

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AMEMBASSY QUITO

UNCLAS GUAYAQUIL 993

E.O. 11652: N/A

TAGS: BEXP, BFOL, EC

SUBJ: INVESTMENT OPPORTUNITY: ABDON CALDERON AND CESAR RODRIGUEZ

REF: (A) STATE 184510; (B) WTDR 74-082 GUAYAQUIL 988;

(C) GUAYAQUIL A-12, JUNE 24, 1974

1. ABDON CALDERON PRIETO AND CESAR RODRIGUEZ TALBOT, UNIVERSITY STUDENTS, ECUADOREAN, BOTH AGE 23. BOTH BELONG TO FAMILIES CO-OWNING LAND DESCRIBED IN REFERENCES (B) AND (C). LOCAL BANKS ONLY REPORT SUBJECTS STRAIGHTFORWARD DEPOSITORS MAINTAINING ACCOUNTS WITH MODERATE BALANCES. CALDERON, SON OF LOCAL LEADER OF A TRADITIONAL POLITICAL PARTY THAT FROM TIME TO TIME STATES OPPOSITION TO PRESENT ADMINISTRATION.

2. CALDERON AND RODRIGUEZ HAVE NO OTHER MEANS OTHER THAN LAND HOLDING AND HAVE THUS FAR BEEN UNABLE TO OBTAIN LOCAL FINANCING. SUCH FINANCING MIGHT REPEAT MIGHT BE OBTAINED SHOULD EXPERIENCED, RESPONSIBLE FOREIGN INVESTOR FORMALLY INDICATE DESIRE TO PARTICIPATE IN JOINT VENTURE. GOE PRESENTLY GRANTING FIRST PRIORITY TREATMENT TO PROJECTS FOSTERING CANE SUGAR PRODUCTION, AND TRANSACTIONS SUCH AS INCORPORATION, MACHINERY IMPORTATION, AND CREDIT OPERATIONS, WILL BE TAX EXEMPT.
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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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